

GET SMART

ABOUT SCHOLARSHIP & STUDENT LOAN SCAMS



College costs are rising. Looking for a loan? You're not alone.



84%

of first-year students receive financial aid



66%

of students apply using Free Application for Federal Student Aid (FAFSA)

Be wary of the information you share, and where.



Over

\$100 MILLION

is lost in scholarship scams every year



53%

of students who try to get a private loan have reported receiving fraudulent loans

Source: FTC

Protect Yourself

Never share FAFSA information



Only solicit federal student loans from companies identified by the Department of Education



Never pay to apply for college scholarships

Report Scholarship Scams



Federal Trade Commission
<https://reportfraud.ftc.gov>



U.S. Department of Education
<https://www2.ed.gov/about/offices/list/oig/hotline.html>



Federal Student Aid Information Center (FAFSA)
<https://studentaid.gov/feedback-center>



ABA FOUNDATION